

## **Unauthorised Foreign Insurer Form**

Regulation 7.9.15 of the Corporations Act 2001

ACKNOWLEDGMENT BY AN INSURED THAT AN INSURANCE CONTRACT IS OR MAY BE ARRANGED OR EFFECTED WITH AN UNAUTHORISED FOREIGN INSURER.

## NOTICE TO THE INSURED

Your insurance contract \*may be/\*has been arranged or effected wholly or partly with an unauthorised foreign insurer that is not authorised under the Corporations Act 2001 to conduct insurance business in Australia. Such insurers are subject to the provision of the Act, which establish a system of financial supervisions of general insurers in Australia.

It is a matter for your consideration whether you should obtain further information from the insurance intermediary involved on such matters as:

- a) name and postal address of insurer;
- b) country of incorporation of insurer and whether or not that country has a scheme of financial supervision of the insurers;
- c) paid up capital of the insurer;
- d) which country's laws will determine disputes under contract.

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<sup>\*</sup>Omit if not applicable