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 Corporate Authorised Representative of Quay Marine
 Holdings Pty Ltd ABN: 82 010 671 851
 AFS Licence No: 238271 CAR: 001265363

COMMERCIAL HULL & LIABILITY INSURANCE

IMPORTANT CHANGES TO YOUR POLICY WORDING

There have been alterations to your expiring Policy Wording and the basis on which it issued. We draw your attention to the changes listed below and should you have any queries please do not hesitate to contact Quay Marine Insurance Pty Ltd.

Change Type	Change	Explanation
Security	Effective 01 st July 2025, security is provided by XL Insurance Company SE (Australia Branch)	This product is arranged and issued by Quay Marine Holdings Pty Ltd ABN: 82 010 671 851 AFS Licence No: 238 271 through their Corporate Authorised Representative Quay Marine Insurance Pty Ltd Licence No: 001265363 acting under a binding authority given to it by XL Insurance Company SE (Australia Branch).
Cover Format	Wording has altered from Plain English Accidental Damage to Defined Events.	The wording format has reverted to the more commonly utilised Institute Clauses which sets forth the defined perils covered by the policy.
Coverage	Deletion of Additional Benefit for Loss of Expected Earnings and/or Hire	Loss of Expected Earnings and/or Hire is no longer automatically included.
Coverage	Increase in Contract Value under Refit / Alteration Clause	Value any one contract increased from \$50,000 to \$100,000 under Refit / Alteration Clause
Coverage	Inclusion of Optional Extension – Swimming and Snorkeling	A new Optional Extension of Cover which allows for the expansion of cover for Liabilities arising from Swimming and Snorkeling activities in association with the insured vessel's operation.
Coverage	Evacuation Costs additional benefit has been deleted	Additional Benefit Evacuation of Passengers has been deleted from the cover.
Coverage	Removal of TOMPA Clause	TOMPA Clause has been removed.
Coverage	Removal of Personal and Crew Property Additional Benefit	The Additional Benefit associated with Personal and Crew Personal Property has been removed.
Coverage	Removal of Sailboat Racing Additional Benefit	The Additional Benefit Sailboat Racing has been removed.