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 Corporate Authorised Representative of Quay Marine
 Holdings Pty Ltd ABN: 82 010 671 851
 AFS Licence No: 238271 CAR: 001265363

MARINE TRADES LIABILITY INSURANCE

IMPORTANT CHANGES TO YOUR POLICY WORDING

There have been alterations to your expiring Policy Wording and the basis on which it issued. We draw your attention to the changes listed below and should you have any queries please do not hesitate to contact Quay Marine Insurance Pty Ltd.

Change Type	Change	Explanation
Security	Effective 01 st July 2025, security is provided by XL Insurance Company SE (Australia Branch)	This product is arranged and issued by Quay Marine Holdings Pty Ltd ABN: 82 010 671 851 AFS Licence No: 238 271 through their Corporate Authorised Representative Quay Marine Insurance Pty Ltd Licence No: 001265363 acting under a binding authority given to it by XL Insurance Company SE (Australia Branch).
Coverage	Advertising Liability coverage removed.	Coverage for Advertising Liability has been removed.
Coverage	Faulty Workmanship sublimit.	The sublimit for Faulty Workmanship remains at \$50,000
Coverage	Incidental Advice and Information sublimit remains the same however coverage has changed.	The sublimit for Incidental Advice and Information has remained at \$250,000. Advice must be incidental and not be provided in exchange for a fee.
Coverage	Inclusion of new Additional Benefit - Financial Loss	A new Additional Benefit covering the insured's legal liability to pay compensation for a Financial Loss sustained by a Third Party arising from an occurrence in connection with the Insured's Business subject to a sublimit of \$50,000
Coverage	Inclusion of new Additional Benefit - Property in the Insured's Care Custody and Control	The clause creates clarity on the difference between the property that has been contracted to be worked upon and other property in the care custody and control. Property in care, custody and control is subject to a sublimit of \$500,000.